

LA MESA-SPRING VALLEY SCHOOLS

Measure V Bond Program



Program Budget Report - May 15, 2024

Project Name	Original Budget	Current Budget	Budget Changes	Committed Costs	Expenditures	Remaining Budget	% Committed
Elementary Schools							
Avondale Site Improvements	\$2,640,853.53	\$2,168,977.60	(\$471,875.93)	\$2,000,996.05	\$265,324.56	\$167,981.55	92.26%
Bancroft Site Improvements	\$1,893,596.29	\$2,497,829.16	\$604,232.87	\$2,401,990.58	\$217,940.08	\$95,838.58	96.16%
Casa de Oro Site Improvements	\$4,121,685.39	\$3,904,236.87	(\$217,448.52)	\$3,748,497.20	\$3,443,896.33	\$155,739.67	96.01%
Fletcher Hills Elementary School	\$4,142,269.06	\$4,815,479.86	\$673,210.80	\$303,293.76	\$208,082.59	\$4,512,186.10	6.30%
Highlands Elementary Site Improvements	\$1,602,953.80	\$1,871,531.58	\$268,577.78	\$1,680,681.21	\$1,519,887.01	\$190,850.37	89.80%
Kempton Site Improvements	\$2,676,367.30	\$2,902,162.12	\$225,794.82	\$2,821,401.57	\$283,675.11	\$80,760.55	97.22%
La Mesa Dale Site Improvements	\$8,497,137.87	\$10,153,280.07	\$1,656,142.20	\$3,112,239.32	\$901,626.66	\$7,041,040.75	30.65%
La Presa Site Improvements	\$4,987,447.34	\$4,122,808.71	(\$864,638.63)	\$3,901,302.18	\$382,774.63	\$221,506.53	94.63%
Lemon Avenue Site Improvements	\$1,751,735.70	\$2,146,141.21	\$394,405.51	\$236,373.76	\$170,529.03	\$1,909,767.45	11.01%
Loma Elementary Site Improvements	\$782,071.17	\$1,251,804.75	\$469,733.58	\$1,210,167.37	\$1,087,141.63	\$41,637.38	96.67%
Maryland Avenue Site Improvements	\$1,584,913.59	\$1,669,319.10	\$84,405.51	\$224,968.15	\$157,349.71	\$1,444,350.95	13.48%
Murdock Site Improvements	\$1,659,839.77	\$2,653,103.81	\$993,264.04	\$2,324,796.06	\$2,133,553.42	\$328,307.75	87.63%
Murray Manor Site Improvements	\$2,273,753.02	\$3,273,753.02	\$1,000,000.00	\$188,666.17	\$131,321.08	\$3,085,086.85	5.76%
Northmont Site Improvements	\$5,408,296.52	\$4,751,170.54	(\$657,125.98)	\$425,749.06	\$292,066.23	\$4,325,421.48	8.96%
Rancho Site Improvements	\$2,001,411.81	\$2,136,350.66	\$134,938.85	\$2,049,644.13	\$222,866.78	\$86,706.53	95.94%
Rolando Site Improvements	\$2,755,932.66	\$4,430,338.17	\$1,674,405.51	\$337,617.35	\$238,137.58	\$4,092,720.82	7.62%
Sweetwater Springs Site Improvements	\$5,629,939.77	\$2,778,261.57	(\$2,851,678.20)	\$2,529,076.67	\$2,251,062.75	\$249,184.90	91.03%
Middle Schools							
Parkway Middle School Entrance Modernizations	\$628,359.69	\$708,585.50	\$80,225.81	\$663,049.00	\$663,049.00	\$45,536.50	93.57%
Parkway Middle School Improvements	\$16,669,083.19	\$15,307,398.74	(\$1,361,684.45)	\$1,339,033.90	\$879,161.03	\$13,968,364.84	8.75%
La Mesa Arts Academy Entrance Modernizations	\$628,359.70	\$1,080,735.50	\$452,375.80	\$1,033,357.82	\$1,033,357.82	\$47,377.68	95.62%
La Mesa Arts Academy Site Improvements	\$5,568,238.99	\$3,889,258.38	(\$1,678,980.61)	\$3,156,506.53	\$594,374.22	\$732,751.85	81.16%
Spring Valley Academy Entrance Modernizations	\$628,359.69	\$818,873.50	\$190,513.81	\$753,819.37	\$753,819.38	\$65,054.13	92.06%
Spring Valley Academy Site Improvements	\$3,389,591.21	\$3,249,384.21	(\$140,207.00)	\$2,991,215.07	\$2,641,105.48	\$258,169.14	92.05%
STEAM Academy Entrance Modernizations	\$628,359.69	\$1,487,264.50	\$858,904.81	\$1,455,781.36	\$1,455,781.37	\$31,483.14	97.88%
STEAM Academy Site Improvements	\$4,621,369.51	\$5,655,411.53	\$1,034,042.02	\$5,476,115.14	\$381,537.15	\$179,296.39	96.83%
Other District Sites							
STEAM Slope Stabilization	\$6,606,524.75	\$6,560,840.70	(\$45,684.05)	\$2,372,097.00	\$2,343,594.25	\$4,188,743.70	36.16%
Infrastructure Repairs - Districtwide	\$6,443,178.98	\$1,589,574.98	(\$4,853,604.00)	\$0.00	\$0.00	\$1,589,574.98	0.00%
Playground Improvements		\$4,853,604.00	\$4,853,604.00	\$703,558.26	\$204,202.22	\$4,150,045.74	14.50%
Energy Efficiency Projects - Districtwide	\$10,371,056.42	\$10,371,056.42	\$0.00	\$10,371,056.42	\$10,371,056.42	\$0.00	100.00%
Security Fencing		\$832,540.63	\$832,540.63	\$773,621.86	\$773,389.36	\$58,918.77	92.92%
Operations Center							
Operations Center Trailer Demolition	\$65,252.63	\$150,732.64	\$85,480.01	\$150,732.64	\$150,732.64	\$0.00	100.00%
Portable Building	\$329,545.99	\$92,655.75	(\$236,890.24)	\$92,655.75	\$92,655.75	\$0.00	100.00%
Operations Center Site Improvements	\$1,908,207.11	\$2,814,767.78	\$906,560.67	\$2,764,996.36	\$1,417,340.89	\$49,771.42	98.23%
Education Service Center							
Education Center Site Improvements	\$6,248,616.17	\$6,248,616.17	\$0.00	\$0.00	\$0.00	\$6,248,616.17	0.00%
Program Common Costs & Contingencies							
Program Administration	\$9,855,691.69	\$7,560,922.64	\$0.00	\$3,260,928.79	\$2,768,470.25	\$4,299,993.85	43.13%
Program Contingency	\$3,000,000.00	\$3,362,649.00	\$362,649.00	\$0.00	\$0.00	\$3,362,649.00	0.00%
Program Reserve	\$4,000,000.00	\$4,000,000.00	\$0.00	\$0.00	\$0.00	\$4,000,000.00	0.00%
Program Totals	\$136,000,000.00	\$138,161,421.37	\$2,161,421.37	\$66,855,985.86	\$40,430,862.41	\$71,305,435.51	48.39%

Definitions:
Original Budget: initial planned budget for project
Current Budget: includes only changes approved by LMSV Board, not contemplated or potential changes
Budget changes: total Board approved budget changes to date
Committed Costs: total of executed contracts or commitments to date

Expenditures: total of approved and issued payments to date
Budget Remaining: Current Budget minus Committed Costs
Gray: completed project
Dotted Fill: Budgetary information delay, pending Board approval