

Measure V

CBOC Program Update and Financials

REPORTING PERIOD: February 2025 – June 2025





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Overview

This report covers the period from **February 28, 2025** through **June 30, 2025**.

Highlights of Activity During This Period

- The Citizens' Bond Oversight Committee meeting was held on May 14, 2025, at Bancroft Elementary School. Committee members toured the site with staff to view recently purchased classroom furniture. While not funded by Measure V, this furniture is representative of the District Standard for those grade levels.
- On June 10, 2025, the La Mesa–Spring Valley School Board adopted an updated budget for Measure V.
- Parkway's new Administration Building was occupied and construction began on the classroom modernization scope of work in building three.
- Construction began on the STEAM Upper Field Project.
- Construction began on the Loma Fire Main Backflow Preventer Replacement Project.

Projects in Programming and Design

- Infrastructure Scope: Site Signage and Irrigation Controls
- Playground Improvements: Updated turf surfacing for ADA compliance
- Loma Elementary Parking Lot Improvements
- Murdock Elementary Parking Lot Improvements
- Education Center Improvements (currently on hold)

Projects in Construction

- La Mesa Dale Elementary Site Improvements
- Parkway Classroom Modernization Project
- Maryland Avenue Elementary, Lemon Avenue Elementary, and La Mesa Arts Academy: Site security, ADA improvements, and select site modernization
- STEAM Upper Field (STEAM Site Improvements Phase 2)
- Loma Fire Main Backflow Preventer Replacement Project

LA MESA-SPRING VALLEY SCHOOLS

Measure V Bond Program



Program Budget Report - June 30, 2025

Project Name	Original Budget	Current Budget	Budget Changes	Committed Costs	Expenditures	Remaining Budget	% Committed
Elementary Schools							
Avondale Site Improvements	\$2,640,853.53	\$2,168,977.60	(\$471,875.93)	\$2,137,948.34	\$2,109,790.75	\$31,029.26	98.57%
Bancroft Site Improvements	\$1,893,596.29	\$2,327,829.16	\$434,232.87	\$2,278,740.64	\$2,267,987.94	\$49,088.52	97.89%
Casa de Oro Site Improvements	\$4,121,685.39	\$3,684,236.87	(\$437,448.52)	\$3,675,187.18	\$3,643,257.18	\$9,049.69	99.75%
Fletcher Hills Elementary School	\$4,142,269.06	\$5,265,479.86	\$1,123,210.80	\$5,146,072.86	\$4,663,775.53	\$119,407.00	97.73%
Highlands Elementary Site Improvements	\$1,602,953.80	\$1,651,531.58	\$48,577.78	\$1,612,298.95	\$1,578,689.95	\$39,232.63	97.62%
Kempton Site Improvements	\$2,676,367.30	\$2,817,162.12	\$140,794.82	\$2,757,239.62	\$2,751,529.11	\$59,922.50	97.87%
La Mesa Dale Site Improvements	\$8,497,137.87	\$9,653,280.07	\$1,156,142.20	\$8,515,603.24	\$8,080,770.60	\$1,137,676.83	88.21%
La Presa Site Improvements	\$4,987,447.34	\$3,977,808.71	(\$1,009,638.63)	\$3,826,980.57	\$3,786,250.19	\$150,828.14	96.21%
Lemon Avenue Site Improvements	\$1,751,735.70	\$2,157,538.31	\$405,802.61	\$1,609,307.83	\$1,441,004.18	\$548,230.48	74.59%
Loma Elementary Site Improvements	\$782,071.17	\$1,248,484.75	\$466,413.58	\$1,234,024.24	\$1,208,219.24	\$14,460.51	98.84%
Loma Fire Main Backflow Preventor Project		\$530,701.32	\$530,701.32	\$307,628.88	\$36,941.38	\$223,072.44	57.97%
Loma Parking Lot Improvements		\$3,394,466.98	\$3,394,466.98			\$3,394,466.98	0.00%
Maryland Avenue Site Improvements	\$1,584,913.59	\$1,539,319.10	(\$45,594.49)	\$1,406,507.43	\$1,355,626.00	\$132,811.67	91.37%
Murdock Site Improvements	\$1,659,839.77	\$2,423,103.81	\$763,264.04	\$2,400,698.73	\$2,378,032.73	\$22,405.08	99.08%
Murdock Parking Lot Improvements		\$4,500,000.00	\$4,500,000.00	\$12,800.00		\$4,487,200.00	0.28%
Murray Manor Site Improvements	\$2,273,753.02	\$2,733,753.02	\$460,000.00	\$2,634,585.03	\$2,447,490.43	\$99,167.99	96.37%
Northmont Site Improvements	\$5,408,296.52	\$4,476,170.54	(\$932,125.98)	\$4,409,711.47	\$4,005,517.11	\$66,459.07	98.52%
Rancho Site Improvements	\$2,001,411.81	\$2,116,350.66	\$114,938.85	\$2,036,023.14	\$2,031,659.94	\$80,327.52	96.20%
Rolando Site Improvements	\$2,755,932.66	\$4,380,338.17	\$1,624,405.51	\$4,063,936.23	\$3,771,412.55	\$316,401.94	92.78%
Sweetwater Springs Site Improvements	\$5,629,939.77	\$2,488,261.57	(\$3,141,678.20)	\$2,447,280.31	\$2,407,615.65	\$40,981.26	98.35%
Middle Schools							
Parkway Middle School Entrance Modernizations	\$628,359.69	\$665,153.51	\$36,793.82	\$665,153.51	\$665,153.51	\$0.00	100.00%
Parkway Middle School Improvements	\$16,669,083.19	\$20,016,144.74	\$3,347,061.55	\$18,575,615.47	\$16,030,150.36	\$1,440,529.27	92.80%
La Mesa Arts Academy Entrance Modernizations	\$628,359.70	\$1,039,781.32	\$411,421.62	\$1,039,781.32	\$1,039,781.32	\$0.00	100.00%
La Mesa Arts Academy Site Improvements	\$5,568,238.99	\$3,589,258.38	(\$1,978,980.61)	\$3,196,487.72	\$2,862,184.82	\$392,770.66	89.06%
Spring Valley Academy Entrance Modernizations	\$628,359.69	\$760,549.93	\$132,190.24	\$760,549.93	\$760,549.93	\$0.00	100.00%
Spring Valley Academy Site Improvements	\$3,389,591.21	\$3,049,949.21	(\$339,642.00)	\$2,984,122.75	\$2,933,316.70	\$65,826.46	97.84%
STEAM Academy Entrance	\$628,359.69	\$1,473,233.18	\$844,873.49	\$1,473,233.18	\$1,473,233.18	\$0.00	100.00%
STEAM Academy Site Improvements	\$4,621,369.51	\$5,430,411.53	\$809,042.02	\$5,365,989.35	\$5,330,020.94	\$64,422.18	98.81%
STEAM Upper Fields		\$4,190,816.51	\$4,190,816.51	\$3,507,249.84	\$817,160.55	\$683,566.67	83.69%
Other District Sites							
STEAM Slope Stabilization	\$6,606,524.75	\$2,370,024.19	(\$4,236,500.56)	\$2,370,024.19	\$2,370,024.19	\$0.00	100.00%
Infrastructure Repairs - Districtwide	\$6,443,178.98	\$2,156,897.98	(\$4,286,281.00)	\$1,038,042.49	\$972,861.92	\$1,118,855.49	48.13%
Playground Improvements		\$6,973,731.93	\$6,973,731.93	\$4,317,408.45	\$3,572,472.48	\$2,656,323.48	61.91%
Energy Efficiency Projects - Districtwide	\$10,371,056.42	\$10,371,056.42	\$0.00	\$10,371,056.42	\$10,371,056.42	\$0.00	100.00%
Security Fencing		\$773,389.36	\$773,389.36	\$773,389.36	\$773,389.36	\$0.00	100.00%
Operations Center							
Operations Center Trailer Demolition	\$65,252.63	\$150,732.64	\$85,480.01	\$150,732.64	\$150,732.64	\$0.00	100.00%
Portable Building	\$329,545.99	\$92,655.75	(\$236,890.24)	\$92,655.75	\$92,655.75	\$0.00	100.00%
Operations Center Site Improvements	\$1,908,207.11	\$2,817,155.23	\$908,948.12	\$2,817,154.82	\$2,683,416.75	\$0.41	100.00%
Education Service Center							
Education Center Site Improvements	\$6,248,616.17	\$61,250.00	(\$6,187,366.17)	\$53,799.62	\$53,799.62	\$7,450.38	87.84%
Program Common Costs & Contingencies							
Program Administration	\$9,855,691.69	\$7,560,922.64	(\$2,294,769.05)	\$3,696,909.45	\$3,576,259.08	\$3,864,013.19	48.89%
Program Contingency	\$3,000,000.00	\$2,087,752.33	(\$912,247.67)	\$0.00	\$0.00	\$2,087,752.33	0.00%
Program Reserve	\$4,000,000.00	\$1,752,868.75	(\$2,247,131.25)	\$0.00	\$0.00	\$1,752,868.75	0.00%
Program Totals	\$136,000,000.00	\$140,918,529.73	\$4,918,529.73	\$115,761,930.95	\$106,493,789.98	\$25,156,598.78	82.15%

Definitions:
Original Budget: initial planned budget for project
Current Budget: includes only changes approved by LMSV Board, not contemplated or potential changes
Budget changes: total Board approved budget changes to date
Committed Costs: total of executed contracts or commitments to date

Expenditures: total of approved and issued payments to date
Budget Remaining: Current Budget minus Committed Costs
Gray: completed project

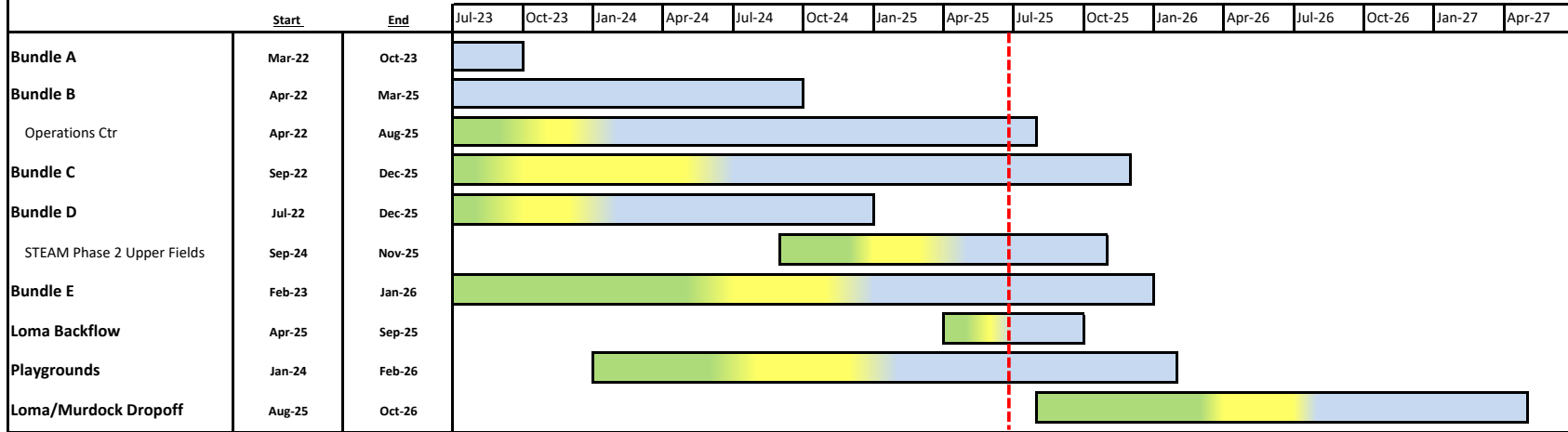
Data Source: June 30, 2025 Account-Ability, Kitchell Reconciled with District PeopleSoft financial data

LA MESA-SPRING VALLEY SCHOOLS

Measure V Bond Program



Program (Rollup) Schedule - June 2025



Design
 DSA & Bidding Award
 Construction & Closeout
 Current Date