

MEASURE V

Bond Program Update

Citizens' Bond Oversight Committee

August 19, 2026

Daniel Young
Executive Director, Facilities Planning and Construction





Program update at a glance

01

Construction Project Status

Active work, closeout and completed bundles

02

Projects in Planning

Scope, design progress and upcoming decisions

03

Program Controls

Change orders, schedule, and financial position

04

Local Contractor Participation

Contractor location and reported contract value labor participation

05

2026 Bond Update

An update on the 2026 Bond initiative

01

Construction Project Status

Progress, remaining work and closeout





Completed Projects

Bundle A

Parkway Academy - Entry Improvements

Spring Valley Academy - Entry Improvements

STEAM Academy - Entry Improvements

La Mesa Arts Academy - Entry Improvements

STEAM Slope Stabilization

STEAM Plaster Work

Bundle B

Casa de Oro Elementary - Site Improvements

Spring Valley Academy - Site Improvements

Highlands Elementary - Site Improvements

Sweetwater Springs Elementary - Site Improvements

Murdock Elementary - Site Improvements

Operations Center - Site Improvements

Loma Elementary - Site Improvements

Bundle C Construction



Bundle C

Lemon Avenue
Site Improvements

99% Complete

La Mesa Dale
Site Improvements

99% Complete

Maryland Avenue
Site Improvements

100% Complete

Rolando
Site Improvements

95% Complete

La Mesa Arts Academy
Site Improvements

95% Complete



La Mesa Dale Elementary School



PROJECT SNAPSHOT

CONTRACTOR Sign Post Studio, Inc.

CONTRACT VALUE \$14,694.41

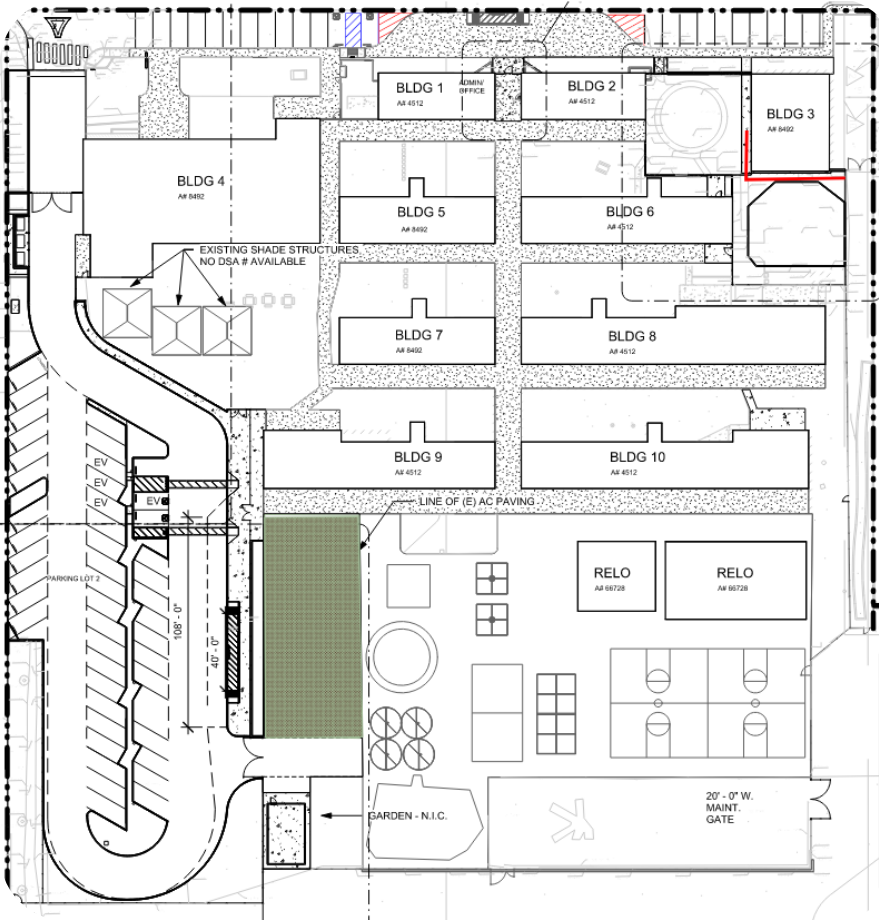
CURRENT PHASE **Procurement**

NEXT MILESTONE Installation

Additional scope includes a privacy screen at the staff restrooms



Rolando Elementary School



PROJECT SNAPSHOT

CONTRACTOR TBD

CONTRACT VALUE TBD

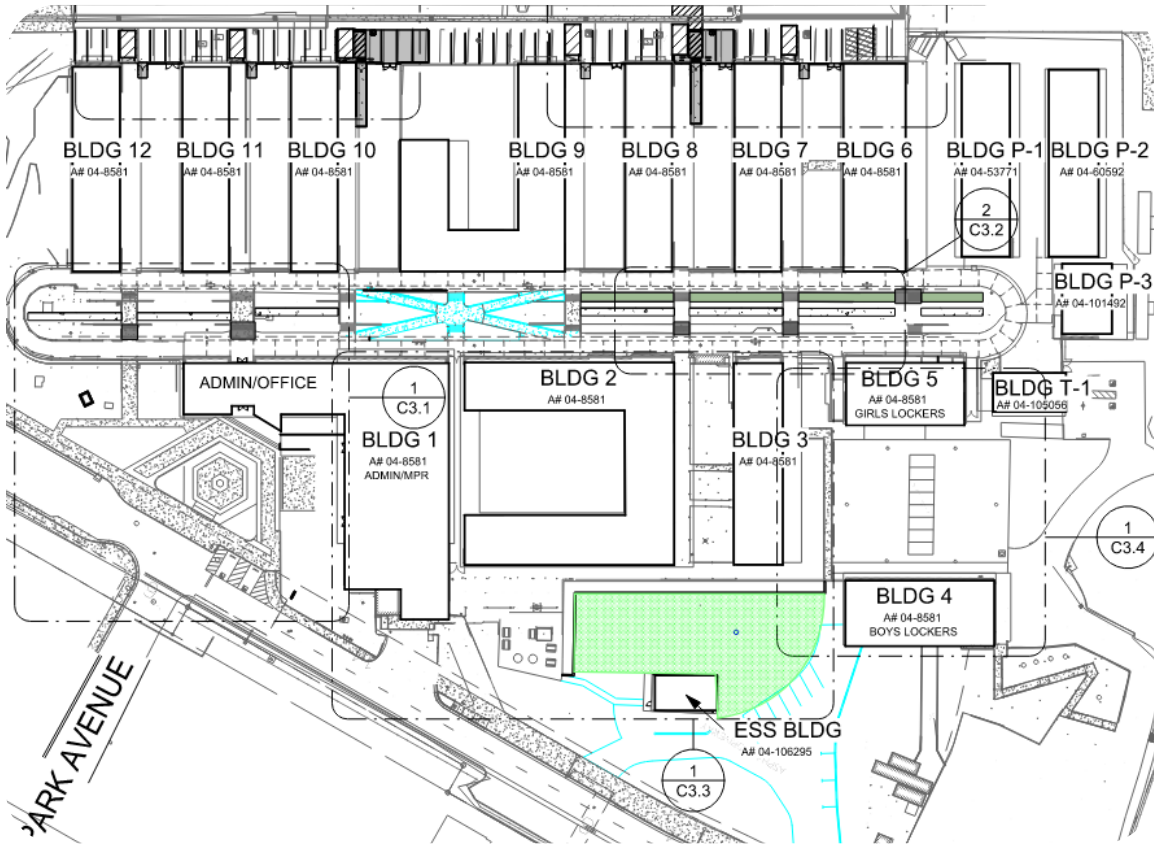
CURRENT PHASE Design

NEXT MILESTONE DSA Submittal

Additional scope includes new synthetic turf and improvements to site drainage



La Mesa Arts Academy



PROJECT SNAPSHOT

CONTRACTOR	TBD
CONTRACT VALUE	TBD
CURRENT PHASE	Planning
NEXT MILESTONE	Bid & Award

Remaining Scope: Landscaping



Bundle D Construction



Bundle D

<u>Avondale</u> - Site Improvements	Complete
<u>Rancho</u> - Site Improvements	Complete
<u>Bancroft</u> - Site Improvements	Complete
<u>Kempton</u> - Site Improvements	Complete
<u>La Presa</u> - Site Improvements	Complete
<u>STEAM</u> - Site Improvements Phase 1 Phase 2	Complete Closeout



Bundle E Construction



Bundle E

Parkway Portables Complete

Fletcher Hills Complete
Site Improvements

Northmont Complete
Site Improvements

Murray Manor Complete
Site Improvements

Parkway Academy 95% Complete
Site Improvements,
New Admin Bldg., and
Classroom Modernization



Parkway Sports and Health Science Academy



PROJECT SNAPSHOT

CONTRACTOR Lusardi Construction Co.

CONTRACT VALUE \$16,712,165.00

CURRENT PHASE In Progress

NEXT MILESTONE Punch walk

Current progress includes outdoor concrete benches, acoustic panels, and site signage



Fletcher Hills Elementary School | Playground



PROJECT SNAPSHOT

CONTRACTOR	Zasueta Contracting, Inc.
CONTRACT VALUE	\$198,036.00
CURRENT PHASE	In Progress
NEXT MILESTONE	Completion

Fletcher Hills is the last playground in the first phase of playground projects.



Districtwide Plumbing | Phase 2



PROJECT SNAPSHOT

CONTRACTOR Ameri-Mex Plumbing, Inc.

CONTRACT VALUE \$590,398.00

CURRENT PHASE In Progress

NEXT MILESTONE Completion

The project includes Maryland Ave, Murray Manor, and Northmont Elementary Schools, as well as STEAM and Parkway Academies.

02

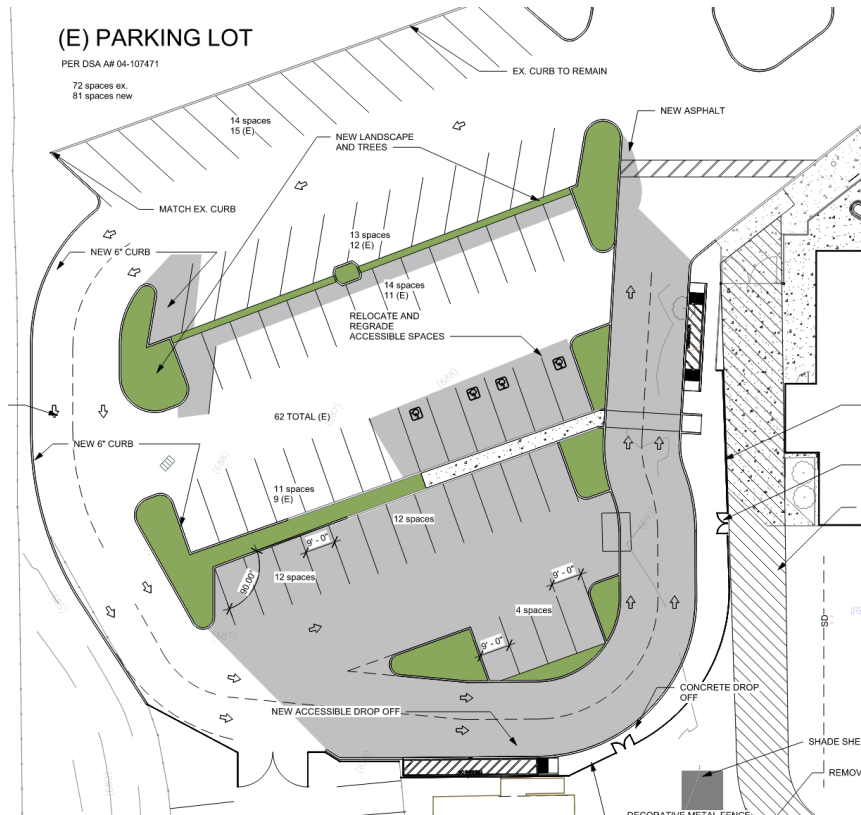
Projects in Planning

Scope, design progress, and upcoming decisions



Loma Parking Lot Improvements

CONCEPT PLAN



STATUS

In design

ARCHITECT(S)

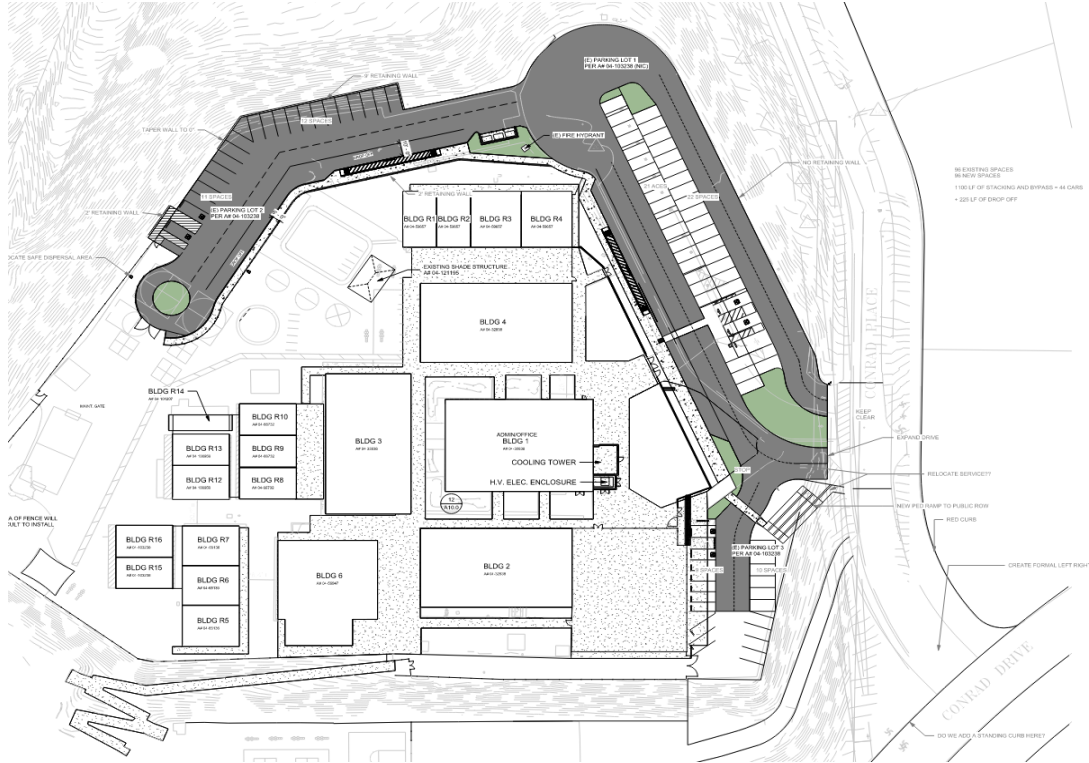
Studio WC

NEXT STEP

District review

Murdock Parking Lot Improvements

CONCEPT PLAN



STATUS

In design

ARCHITECT(S)

Studio WC

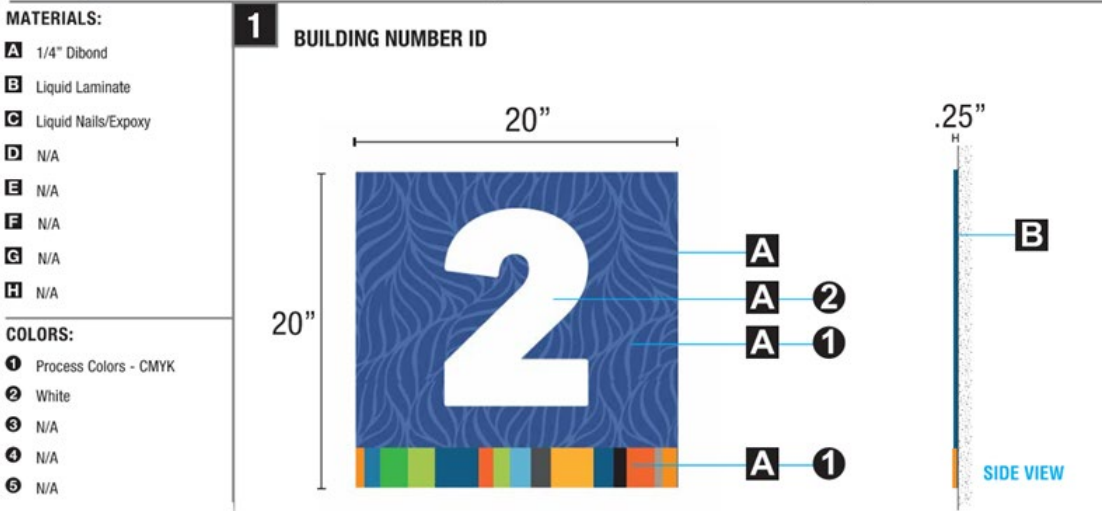
NEXT STEP

District review



Districtwide Signage

CONCEPT PLAN



STATUS

In design

ARCHITECT(S)

Architects Mosher Drew & Studio
WC

NEXT STEP

Site Walks/Investigation

03

Program Controls

Change orders, schedule, and financial position



Program Budget Report

Project Name	Original Budget	Current Budget	Budget Changes	Committed Costs	Expenditures	Remaining Budget	% Committed
Elementary Schools							
Avondale Site Improvements	\$2,640,853.53	\$2,164,445.98	(\$476,407.55)	\$2,164,445.98	\$2,163,432.48	\$0.00	100.00%
Bancroft Site Improvements	\$1,893,596.29	\$2,268,705.13	\$375,108.84	\$2,268,705.13	\$2,268,705.13	\$0.00	100.00%
Casa de Oro Site Improvements	\$4,121,685.39	\$3,646,967.48	(\$474,717.91)	\$3,646,967.48	\$3,646,967.48	\$0.00	100.00%
Fletcher Hills Elementary School	\$4,142,269.06	\$5,265,479.86	\$1,123,210.80	\$4,946,980.00	\$4,670,573.55	\$318,499.86	93.95%
Highlands Elementary Site Improvements	\$1,602,953.80	\$1,583,904.76	(\$19,049.04)	\$1,583,904.76	\$1,583,904.76	\$0.00	100.00%
Kempton Site Improvements	\$2,676,367.30	\$2,752,529.60	\$76,162.30	\$2,752,529.60	\$2,752,529.60	\$0.00	100.00%
Kempton Shade Structure		\$160,877.59	\$160,877.59	\$0.00	\$0.00	\$160,877.59	0.00%
La Mesa Dale Site Improvements	\$8,497,137.87	\$9,653,280.07	\$1,156,142.20	\$8,769,319.63	\$8,571,524.07	\$883,960.44	90.84%
La Presa Site Improvements	\$4,987,447.34	\$3,787,828.52	(\$1,199,618.82)	\$3,787,828.52	\$3,787,828.52	\$0.00	100.00%
Lemon Avenue Site Improvements	\$1,751,735.70	\$2,157,538.31	\$405,802.61	\$2,058,275.48	\$1,933,268.06	\$99,262.83	95.40%
Loma Elementary Site Improvements	\$782,071.17	\$1,212,101.09	\$430,029.92	\$1,212,101.09	\$1,212,101.09	\$0.00	100.00%
Loma Fire Main Backflow Preventor Project		\$530,701.32	\$530,701.32	\$322,059.11	\$316,507.11	\$208,642.21	60.69%
Loma Parking Lot Improvements		\$3,394,466.98	\$3,394,466.98	\$111,147.41	\$31,609.91	\$3,283,319.57	3.27%
Maryland Avenue Site Improvements	\$1,584,913.59	\$1,539,319.10	(\$45,594.49)	\$1,437,071.39	\$1,427,367.02	\$102,247.71	93.36%
Murdock Site Improvements	\$1,659,839.77	\$2,382,063.57	\$722,223.80	\$2,382,063.57	\$2,382,063.57	\$0.00	100.00%
Murdock Parking Lot Improvements		\$4,500,000.00	\$4,500,000.00	\$331,556.55	\$31,556.55	\$4,168,443.45	7.37%
Murdock Shade Structure		\$160,877.59	\$160,877.59	\$0.00	\$0.00	\$160,877.59	0.00%
Murray Manor Site Improvements	\$2,273,753.02	\$2,733,753.02	\$460,000.00	\$2,515,088.52	\$2,479,590.52	\$218,664.50	92.00%
Northmont Site Improvements	\$5,408,296.52	\$4,476,170.54	(\$932,125.98)	\$4,161,615.50	\$4,048,996.33	\$314,555.04	92.97%
Rancho Site Improvements	\$2,001,411.81	\$2,032,365.39	\$30,953.58	\$2,032,365.39	\$2,032,365.39	\$0.00	100.00%
Rolando Site Improvements	\$2,755,932.66	\$4,380,338.17	\$1,624,405.51	\$3,849,671.34	\$3,814,920.65	\$530,666.83	87.89%
Sweetwater Springs Site Improvements	\$5,629,939.77	\$2,418,229.29	(\$3,211,710.48)	\$2,418,229.29	\$2,418,229.29	\$0.00	100.00%
Middle Schools							
Parkway Middle School Entrance Modernizations	\$628,359.69	\$665,153.51	\$36,793.82	\$665,153.51	\$665,153.51	\$0.00	100.00%
Parkway Middle School Improvements	\$16,669,083.19	\$20,016,144.74	\$3,347,061.55	\$19,342,081.11	\$18,666,157.77	\$674,063.63	96.63%
La Mesa Arts Academy Entrance Modernizations	\$628,359.70	\$1,039,781.32	\$411,421.62	\$1,039,781.32	\$1,039,781.32	\$0.00	100.00%
La Mesa Arts Academy Site Improvements	\$5,568,238.99	\$3,302,514.50	(\$2,265,724.49)	\$3,192,514.50	\$2,901,710.73	\$110,000.00	96.67%
Spring Valley Academy Entrance Modernizations	\$628,359.69	\$760,549.93	\$132,190.24	\$760,549.93	\$760,549.93	\$0.00	100.00%
Spring Valley Academy Site Improvements	\$3,389,591.21	\$2,937,438.11	(\$452,153.10)	\$2,937,438.11	\$2,937,438.11	\$0.00	100.00%
STEAM Academy Entrance	\$628,359.69	\$1,473,233.18	\$844,873.49	\$1,473,233.18	\$1,473,233.18	\$0.00	100.00%
STEAM Academy Site Improvements	\$4,621,369.51	\$5,331,591.10	\$710,221.59	\$5,331,591.10	\$5,331,591.10	\$0.00	100.00%
STEAM Upper Fields		\$4,190,816.51	\$4,190,816.51	\$3,679,786.29	\$3,639,395.59	\$511,030.22	87.81%
Other District Sites							
STEAM Slope Stabilization	\$6,606,524.75	\$2,370,024.19	(\$4,236,500.56)	\$2,370,024.19	\$2,370,024.19	\$0.00	100.00%
Infrastructure Repairs - Districtwide	\$6,443,178.98	\$3,018,256.65	(\$3,424,922.33)	\$1,749,143.43	\$986,545.43	\$1,269,113.22	57.95%
Playground Improvements		\$6,973,731.93	\$6,973,731.93	\$4,931,305.16	\$4,728,038.39	\$2,042,426.77	70.71%
Playground Improvements - Phase 2		\$3,944,050.00	\$3,944,050.00	\$0.00	\$0.00	\$3,944,050.00	0.00%
Energy Efficiency Projects - Districtwide	\$10,371,056.42	\$10,371,056.42	\$0.00	\$10,371,056.42	\$10,371,056.42	\$0.00	100.00%
Security Fencing		\$773,389.36	\$773,389.36	\$773,389.36	\$773,389.36	\$0.00	100.00%
Operations Center							
Operations Center Trailer Demolition	\$65,252.63	\$150,732.64	\$85,480.01	\$150,732.64	\$150,732.64	\$0.00	100.00%
Portable Building	\$329,545.99	\$92,655.75	(\$236,890.24)	\$92,655.75	\$92,655.75	\$0.00	100.00%
Operations Center Site Improvements	\$1,908,207.11	\$2,761,373.61	\$853,166.50	\$2,761,373.61	\$2,761,373.61	\$0.00	100.00%
Education Service Center							
Education Center Site Improvements	\$6,248,616.17	\$61,250.00	(\$6,187,366.17)	\$53,799.62	\$53,799.62	\$7,450.38	87.84%
Program Common Costs & Contingencies							
Program Administration	\$9,855,691.69	\$7,560,922.64	(\$2,294,769.05)	\$5,640,541.16	\$5,031,446.90	\$1,920,381.48	74.60%
Program Contingency	\$3,000,000.00	\$1,492,973.31	(\$1,507,026.69)	\$0.00	\$0.00	\$1,492,973.31	0.00%
Program Reserve	\$4,000,000.00	\$399,999.75	(\$3,600,000.25)	\$0.00	\$0.00	\$399,999.75	0.00%
Program Totals	\$136,000,000.00	\$142,889,582.51	\$6,889,582.51	\$120,068,076.13	\$116,308,114.63	\$22,821,506.38	84.03%

As of 6/30/2026

Program Budget Adopted by the Board June 9, 2026

Includes \$3.94 million for five new playgrounds

Highlands Elementary Northmont Elementary
La Presa Elementary Rolando Elementary
Maryland Ave. Elementary

+\$861,359

Net increase in the infrastructure budget

The districtwide irrigation project was deferred so higher-priority plumbing improvements could proceed.

Additional funding was allocated to address districtwide signage needs identified during implementation.

Added \$321,755 for new shade structures at Kempton and Murdock Elementary Schools



Program Revenue Summary

Fund 21 Revenue			
General Obligation Bonds			
August 2021	Actual	48,000,000	General Obligation Bonds, Series A
September 2023	Actual	50,000,000	General Obligation Bonds, Series B
August 2024	Actual	38,000,000	General Obligation Bonds, Series C
Total		136,000,000	*Cost of Issuance is expensed in Common Costs
Earned Interest			
June 2022	Actual	235,372.61	FY 21/22 Earned Interest
October 2022	Actual	75,865.64	Q1 FY 22/23 Earned Interest
December 2022	Actual	59,068.40	Q1 FY 22/23 Earned Interest
February 2023	Actual	53,810.48	Q2 FY 22/23 Earned Interest
April 2022	Actual	141,251.95	Q2 FY 22/23 Earned Interest
April 2023	Actual	38,167.08	Q3 FY 22/23 Earned Interest
June 2023	Actual	210,987.68	Q3 FY 22/23 Earned Interest
June 2023	Actual	88,508.95	Q4 FY 22/23 Earned Interest
June 2023	Actual	146,003.72	Q4 FY 22/23 Earned Interest
June 2023	Actual	15,438.62	Q4 FY 22/23 Earned Interest
October 2023	Actual	33,461.56	Q1 FY 23/24 Earned Interest
December 2023	Actual	272,137.92	Q1 FY 23/24 Earned Interest
January 2024	Actual	97,618.00	Q1 FY 23/24 Earned Interest
January 2024	Actual	68,518.54	Q2 FY 23/24 Earned Interest
March 2024	Actual	406,688.35	Q2 FY 23/24 Earned Interest
April 2024	Actual	193,829.42	Q2 FY 23/24 Earned Interest
April 2024	Actual	24,692.45	Q3 FY 23/24 Earned Interest
June 2024	Actual	447,359.23	Q3 FY 23/24 Earned Interest
July 2024	Actual	163,074.83	Q3 FY 23/24 Earned Interest
July 2024	Actual	209,257.56	Q4 FY 23/24 Earned Interest
July 2024	Actual	365,557.87	Q4 FY 23/24 Earned Interest
October 2024	Actual	112,929.95	Q1 FY 24/25 Earned Interest
December 2024	Actual	382,636.81	Q1 FY 24/25 Earned Interest
January 2025	Actual	181,441.24	Q1 FY 24/25 Earned Interest
January 2025	Actual	109,345.52	Q2 FY 24/25 Earned Interest
February 2025	Actual	286,038.35	Q2 FY 24/25 Earned Interest
April 2025	Actual	232,595.78	Q2 FY 24/25 Earned Interest
April 2025	Actual	21,722.23	Q3 FY 24/25 Earned Interest
June 2025	Actual	245,148.99	Q3 FY 24/25 Earned Interest
June 2025	Actual	255,545.36	Q3 FY 24/25 Earned Interest
June 2025	Actual	93,365.20	Q4 FY 24/25 Earned Interest
June 2025	Actual	180,860.68	Q4 FY 24/25 Earned Interest
June 2025	Actual	152,452.09	Q4 FY 24/25 Earned Interest
October 2025	Actual	68,748.49	Q1 FY 25/26 Earned Interest
December 2025	Actual	143,121.04	Q1 FY 25/26 Earned Interest
January 2026	Actual	157,803.83	Q1 FY 25/26 Earned Interest
January 2026	Actual	50,877.70	Q2 FY 25/26 Earned Interest
February 2026	Actual	146,495.03	Q2 FY 25/26 Earned Interest
April 2026	Actual	149,085.35	Q2 FY 25/26 Earned Interest
April 2026	Actual	27,835.04	Q3 FY 25/26 Earned Interest
May 2026	Actual	84,958.72	Q3 FY 25/26 Earned Interest
June 2026	Accrual	182,019.95	Q3 FY 25/26 Earned Interest
June 2026	Accrual	60,968.70	Q4 FY25/26 Earned Interest
June 2026	Accrual	216,915.60	Q4 FY25/26 Earned Interest
Interest Since last adoption		721,783.36	
Total Interest To Date		6,889,582.51	
Current Revenue		142,889,582.51	

INTEREST REPORTED THIS PERIOD

\$721,783

Green-highlighted interest activity

\$721,783.36

Interest since the last adoption

\$6,889,583

Total interest earned to date

CURRENT PROGRAM REVENUE

\$142,889,583

Includes bond proceeds and earned interest

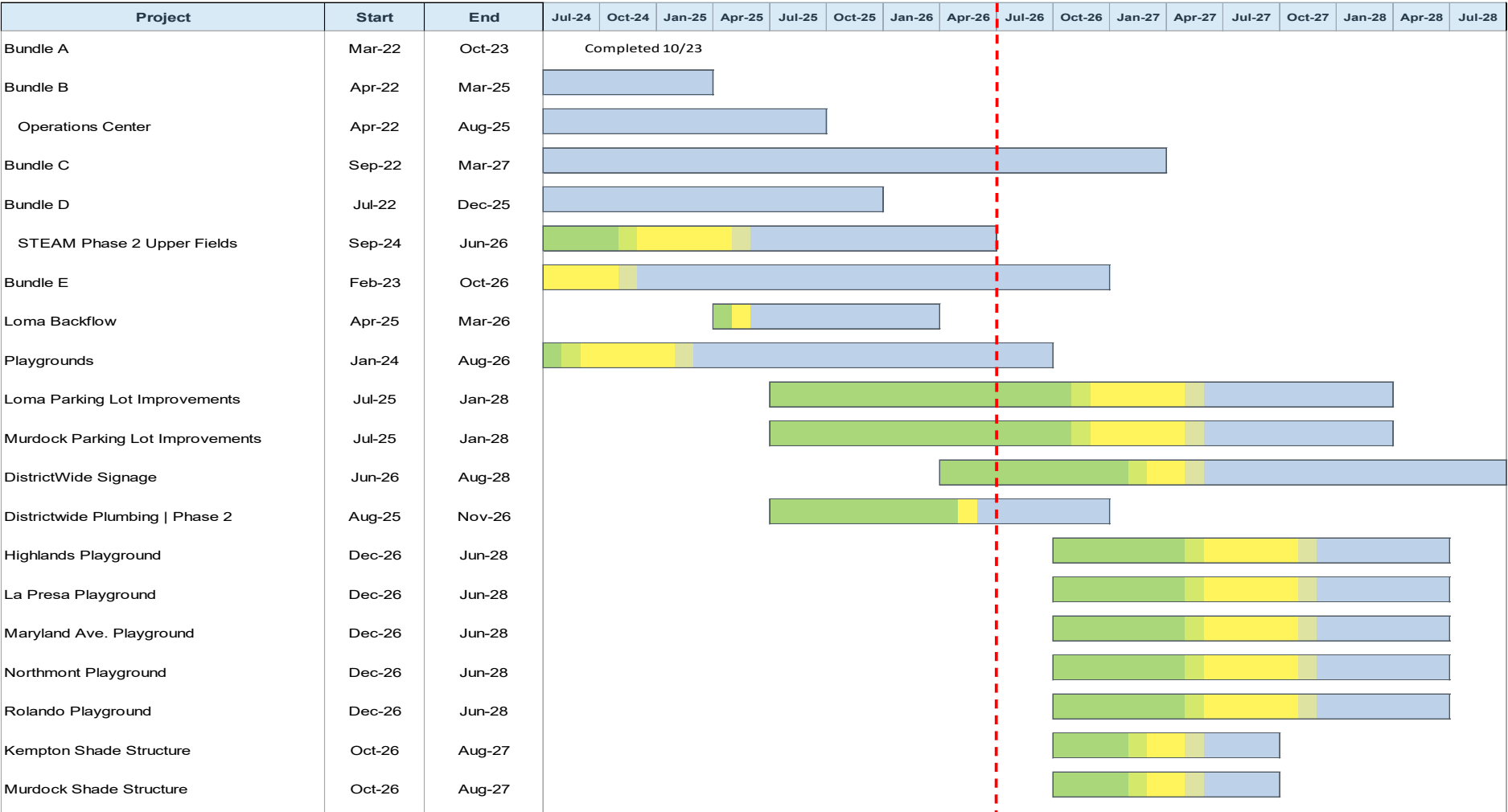
Current-period interest includes actual receipts and accrued amounts reported through June 2026.

Change Orders

Board Meeting	Project	Change Order Type	Contractor	Current Change Order	Original Contract Amount	% Change
4/21/2026	Casa de Oro Site Improvements - Signage	Final Deductive	Balfour Beatty	(28,320.00)	55,668.00	-50.87%
4/21/2026	Highlands Site Improvements - Signage	Final Deductive	Balfour Beatty	(28,501.00)	33,609.00	-84.80%
4/21/2026	La Mesa Dale Site Improvements - Modular Building	Final Deductive	Balfour Beatty	(216,003.00)	2,059,412.00	-10.49%
4/21/2026	La Mesa Dale Site Improvements	Final Deductive	Balfour Beatty	(74,411.00)	5,082,967.00	-1.46%
4/21/2026	Lemon Ave Site Improvements	Final Deductive	Balfour Beatty	(92,696.00)	1,153,991.00	-8.03%
4/21/2026	Loma Playground	Final Deductive	Balfour Beatty	(14,903.00)	141,855.00	-10.51%
4/21/2026	Loma Site Improvements - Signage	Final Deductive	Balfour Beatty	(22,025.00)	47,629.00	-46.24%
4/21/2026	Maryland Site Improvements	Final Deductive	Balfour Beatty	(10,143.00)	1,126,092.00	-0.90%
4/21/2026	Murdock Site Improvements - Signage	Final Deductive	Balfour Beatty	(18,741.00)	45,406.00	-41.27%
4/21/2026	Rolando Site Improvements	Final Deductive	Balfour Beatty	(228,021.00)	3,480,557.00	-6.55%
4/21/2026	Sweetwater Springs Site Improvements - Signage	Final Deductive	Balfour Beatty	(33,251.00)	63,389.00	-52.46%
4/21/2026	LMAAC Site Improvements	Final Deductive	Balfour Beatty	(207,014.00)	2,316,175.00	-8.94%
4/21/2026	SVA Site Improvements - Signage	Final Deductive	Balfour Beatty	(28,833.00)	32,870.00	-87.72%
4/21/2026	Districtwide Playground Improvements	Final Deductive	Dave Bang	(27,188.09)	786,842.27	-3.46%
6/9/2026	Lemon Ave Site Improvements - Fencing and Graphic Panels	Final Deductive	Lusardi	(38,094.00)	451,417.00	-8.44%
6/9/2026	STEAM Upper Field	Final Deductive	Lusardi	(22,208.00)	2,979,246.00	-0.75%
6/9/2026	Northmont Site Improvements	Decrease Lease-Lease-Back Withholding	Lusardi	(6,190.33)	3,709,467.00	-0.17%



Program Schedule



Reporting date: 6/30/2026

Planning & Design DSA & Bid Award Construction & Closeout Reporting Date

04

Local Contractor Participation

Contractor location and reported contract value



Balfour Beatty Construction | Local Participation

Company	City	County	Bundle A	Bundle B & Ops Center	Bundle C	Total
Casper Company	Spring Valley	San Diego County		\$525,000	\$316,505	\$841,505
Brady Company	La Mesa	San Diego County	\$1,070,268	\$787,000	\$449,366	\$2,306,634
ACCO Engineered Systems	San Diego	San Diego County		\$1,650,000	\$1,057,700	\$2,707,700
Western Rim	Escondido	San Diego County	\$750,000	\$2,300,000	\$2,080,700	\$5,130,700
Inline Fence & Rail Company	Lakeside	San Diego County		\$2,150,000		\$2,150,000
FenceCorp	Oceanside	San Diego County		\$830,000	\$1,595,921	\$2,425,921
Pierre Landscape	San Diego	San Diego County	\$255,000	\$390,000	\$121,370	\$766,370
South Bay Fence	Chula Vista	San Diego County	\$60,000			\$60,000
Kirk Paving	Lakeside	San Diego County		\$472,000	\$645,298	\$1,117,298
Ace Electric	San Diego	San Diego County		\$290,000	\$151,260	\$441,260
Precision Electric	Lakeside	San Diego County	\$210,000	\$564,000	\$1,416,000	\$2,190,000
Elite Earthworks	Murrietta	Out of County	\$1,800,000			\$1,800,000
Marina Landscaping	San Diego	San Diego County			\$536,670	\$536,670

Amounts and contractor locations as reported by Balfour Beatty Construction.

Lusardi | Local Participation (1 of 2)

Company	City	County	Bundle D	Bundle E	STEAM Upper Field	Total
A Good Roofer, Inc.	Lakeside	San Diego		\$204,553		\$204,553
Ace Electric, Inc.	San Diego	San Diego	\$651,635	\$1,999,926		\$2,651,561
Adair Striping, Inc.	Vista	San Diego		\$10,153	\$7,950	\$18,103
Alcorn Fence Company	San Diego	San Diego			\$40,020	\$40,020
Brady West, Inc.	La Mesa	San Diego	\$105,500	\$975,787		\$1,081,287
Brian Cox Mechanical, Inc.	Poway	San Diego	\$2,417,016	\$637,927		\$3,054,943
Buxon Sheetmetal, Inc.	Santee	San Diego		\$160,200		\$160,200
Cement Cutting, Inc.	San Diego	San Diego	\$703,428	\$1,151,683	\$149,937	\$2,005,048
Centex Glazing, Inc.	La Mesa	San Diego		\$307,241		\$307,241
Complete Playground Maintenance	Vista	San Diego		\$15,768	\$258,429	\$274,197
Comprehensive Glass Works	Santee	San Diego		\$15,768		\$15,768
Construction Cleaning Services, Inc.	Bonita	San Diego		\$33,077	\$10,929	\$44,006
Control Air Enterprises, LLC	San Marcos	San Diego			\$18,517	\$18,517
D and D Concrete Construction, Inc.	Poway	San Diego		\$1,367,762		\$1,367,762
Demcon Concrete Contractors, Inc.	Poway	San Diego		\$281,949		\$281,949
DFS Flooring LP	San Diego	San Diego			\$60,970	\$60,970
FenceCorp, Inc.	Oceanside	San Diego		\$1,141,778		\$1,141,778
Heartland Acoustics and Interiors of California, Inc.	Carlsbad	San Diego		\$19,080		\$19,080
His Construction Company	Carlsbad	San Diego		\$19,080	\$91,413	\$110,493
HSCC, Inc.	Lakeside	San Diego	\$1,711,564		\$262,178	\$1,973,742
Johnston Tractor, Inc.	Alpine	San Diego	\$431,840	\$482,989	\$495,562	\$1,410,391
Kier & Wright Civil Engineers & Surveyors, Inc.	Livermore	Alameda		\$55,911		\$55,911
Kyne Construction, Inc.	El Cajon	San Diego		\$1,697,017		\$1,697,017
MC Painting aka MC Contracting	Oceanside	San Diego	\$158,765	\$253,762		\$412,527

Lusardi | Local Participation (2 of 2)

Company	City	County	Bundle D	Bundle E	STEAM Upper Field	Total
Neal Electric Corp	Carlsbad	San Diego			\$59,500	\$59,500
New Dimension Masonry, Inc. (SD, OC, Riv., San Bern., Vent., Imp Counties)	San Diego	San Diego	\$159,244	\$60,405		\$219,649
Nicholas De Graaf dba Pacific Flagpole Service	San Diego	San Diego	\$61,995	\$33,055		\$95,050
OFS Flooring, LP	San Diego	San Diego		\$185,946		\$185,946
Pacific Coast Cleaning, Inc.	El Cajon	San Diego		\$8,051		\$8,051
PAL General Engineering, Inc.	Carlsbad	San Diego		\$581,557	\$154,196	\$735,753
Park West Rescom	Rancho Santa Margarita	Orange		\$581,557		\$581,557
Pierre Landscape	Irwindale	Los Angeles	\$717,608			\$717,608
Premier Sign Service, Inc.	Riverside	Riverside	\$318,040	\$148,870		\$466,910
RAP Engineering, Inc.	San Marcos	San Diego	\$195,548	\$386,464		\$582,012
Robertson Industries, Inc.	Tempe	Maricopa, AZ	\$195,548		\$64,714	\$260,262
Rocky Coast Builders, Inc.	Escondido	San Diego		\$600,995		\$600,995
Sherwood Mechanical, Inc.	San Diego	San Diego		\$402,396	\$77,128	\$479,524
Southwest Construction Services, Inc.	Lakeside	San Diego		\$24,988	\$15,208	\$40,196
Spooners Woodworks, Inc.	Poway	San Diego		\$81,625	\$9,950	\$91,575
Standford Sign & Awning, Inc.	Chula Vista	San Diego			\$5,414	\$5,414
Strelac Plumbing Inc. DBA Advance Plumbing Company	El Cajon	San Diego	\$521,240			\$521,240
Sylvester Roofing Company, Inc.	Escondido	San Diego	\$17,000			\$17,000
Systems Waterproofing, Inc.	Orange	Orange		\$51,499		\$51,499
Team West Contracting Corporation	Corona	Riverside	\$2,018,975			\$2,018,975
Trinity Grading	Temecula	Riverside			\$226,323	\$226,323
Vorwaller & Brooks Inc.	Poway	San Diego		\$167,490	\$23,000	\$190,490
West Coast Iron, Inc. WCI	Spring Valley	San Diego	\$445,744	\$472,968	\$13,648	\$932,360
Western Sign & Awning	San Marcos	San Diego	\$83,910	\$76,569		\$160,479
XYZ Consulting, Inc.	San Diego	San Diego	\$121,500	\$56,173	\$24,000	\$201,673

Amounts and contractor locations as reported by Lusardi Construction Company.

Direct Contract | Local Participation

Contractor	City	County	Project	Contract Amount
Zasueta Contracting, Inc.	Spring Valley	San Diego	Fletcher Hills Playground	\$198,036
Ameri-Mex Plumbing, Inc.	Chula Vista	San Diego	Districtwide Plumbing Phase 2	\$590,398
Blue Pacific Engineering Construction, Inc.	San Diego	San Diego	Loma Backflow	\$258,438

KEY TAKEAWAY:

Among reported contractors, 72% are based in San Diego County and account for 84% of reported contract value.

05

2026 Bond Update

An update on the 2026 Bond initiative



Facilities Master Plan | Planning Context



Purpose of the Facilities Master Plan

The Facilities Master Plan is a required planning document for participation in the State School Facilities Program and was developed to provide a five-year view of the District's facility needs.



Facility history and existing site conditions

An understanding of existing facilities, site conditions, and historical context.



Facilities Condition Assessment (FCA) findings

In-depth site assessments evaluating building systems and facility conditions.



Demographics, enrollment, and capacity analysis

Historical and projected enrollment trends and capacity analysis.



Classroom inventory and projected enrollment

Inventory of existing classrooms and projected enrollment changes.



Stakeholder engagement and planning priorities

Input from District leadership, staff, community, and stakeholder groups.



Assessed valuation, deferred maintenance, and LCAP alignment

Current assessed value, deferred maintenance plan, and alignment with the LCAP.



Capital planning budgets and funding considerations

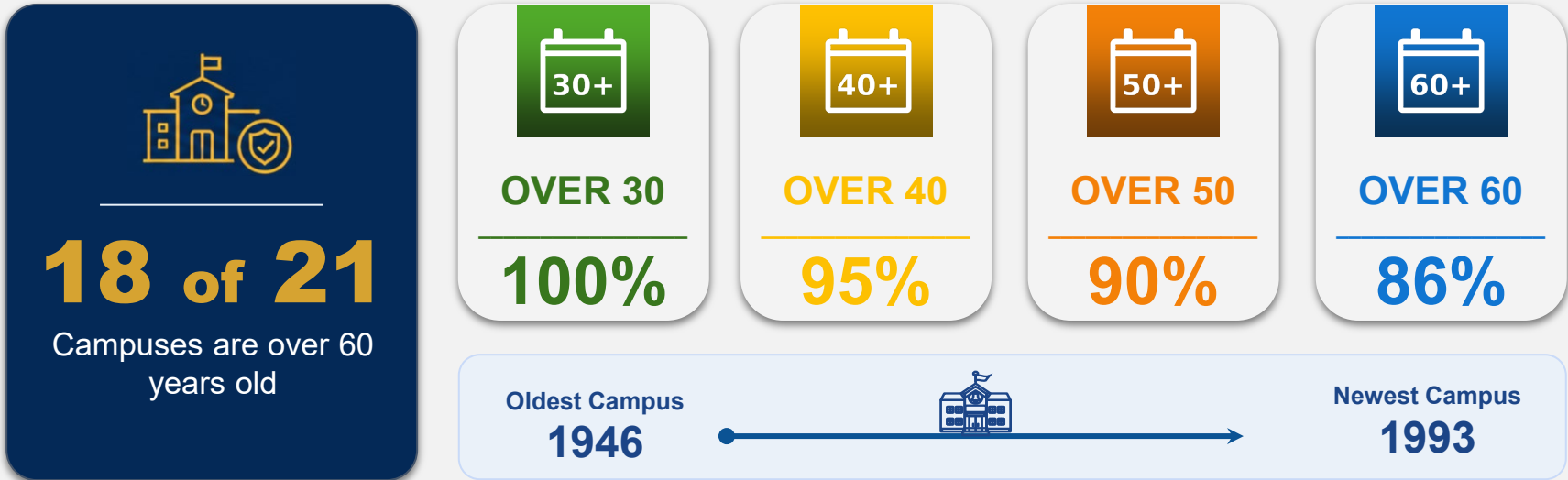
Project costs, capital planning budgets, and funding options.



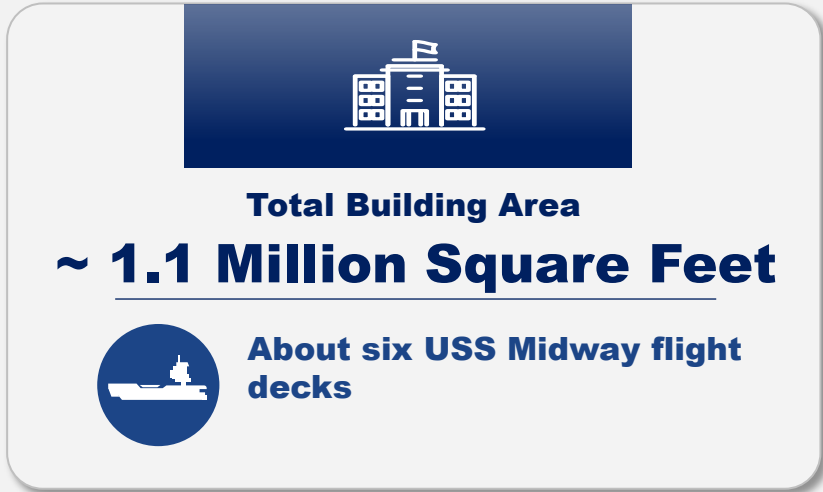
KEY TAKEAWAY

The Facilities Master Plan identifies the District's broader facility needs. Because those needs exceed what can realistically be addressed through a bond measure, the District used the Facilities Condition Assessment and related planning data to focus the bond proposal on the most critical capital needs.

Master Planning | Facilities Overview



Outdated building systems can disrupt comfort, reliability, safety, and access to modern learning spaces.

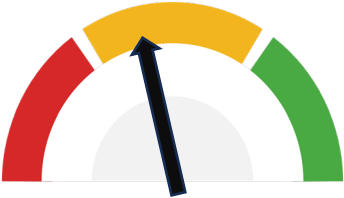


FCA Detail | Core Building System Needs



Facilities Master Plan

High-level condition indicator



FCI

- Uses Facility Condition Index (FCI)
- Provides a broad view of the facility condition
- Signals where to look deeper



Facilities Condition Assessment

System-level detail

- Examines individual building systems
- Identifies specific condition-based need
- Informs prioritization discussions



Shows what is driving the condition need: HVAC, Roofing, Fire Alarm, Plumbing, and Electrical Detail

Example FCA System Detail

HVAC		
		
 Items:	1263	
 Zero RUL:	81%	
 Beyond EUL:	45%	
 Poor Condition:	81%	

Roofing		
		
 Items:	365	
 Zero RUL:	76%	
 Beyond EUL:	27%	
 Poor Condition:	72%	

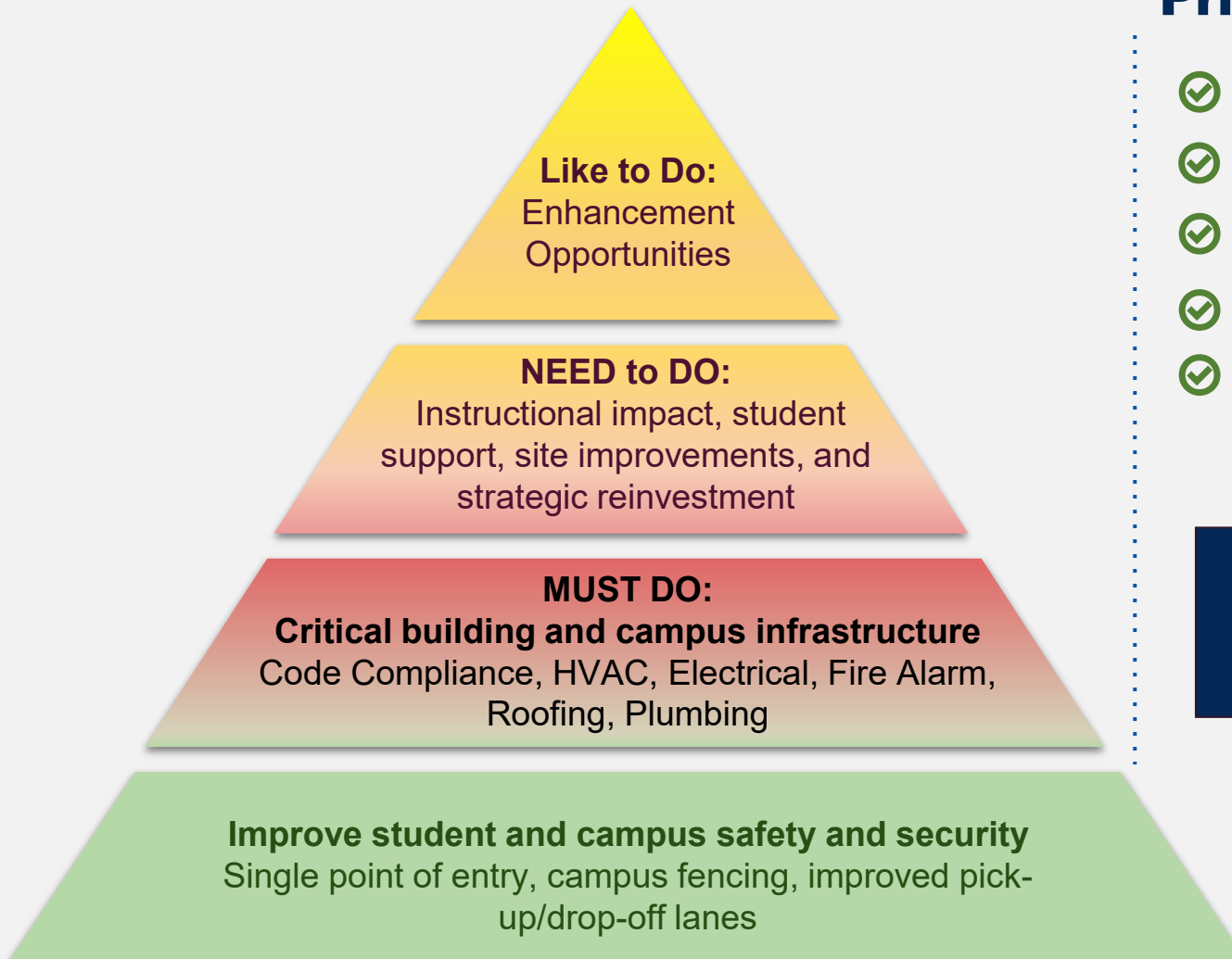
Fire Alarm		
		
 Items:	337	
 Zero RUL:	96%	
 Beyond EUL:	77%	
 Poor Condition:	96%	

Plumbing		
		
 Items:	880	
 Zero RUL:	32%	
 Beyond EUL:	11%	
 Poor Condition:	61%	

Electrical		
		
 Items:	1400	
 Zero RUL:	40%	
 Beyond EUL:	14%	
 Poor Condition:	41%	

NOTE: RUL: Remaining Useful Life. EUL: Expected Useful Life

Prioritization Framework | Bond Focus



Prioritization Filter

- ✓ Safety
- ✓ Compliance
- ✓ Condition
- ✓ Instructional Impact
- ✓ Funding Leverage

Strategic Filter to determine what advances now



2026 Proposed G.O. Bond
Funds Critical Building and Campus Infrastructure

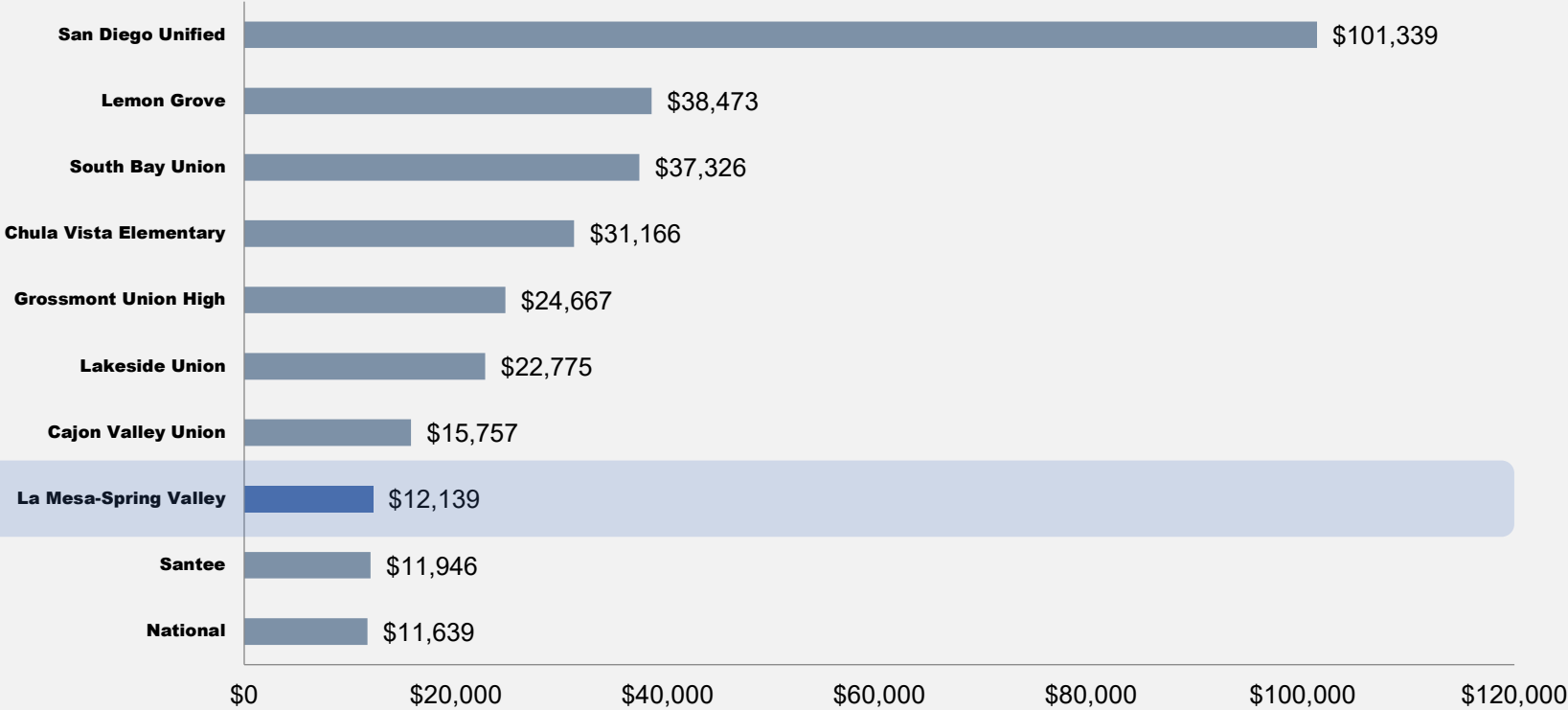


2020 Measure V
Funded Safety and Security priorities

Bond Proposal | Regional 20-Year History



Voter-approved Bond Authority per Enrolled Student



Source: SDCOE enrollment data; County of San Diego Auditor and Controller GO Bond Schedule; San Diego County Registrar of Voters 2024 measure results. Bond authorization reflects voter-approved GO bond authority, not bonds issued or proceeds spent.



KEY TAKEAWAY

Over the past 20 years, even with Measure V included, LMSV has remained near the lower end of regional voter-authorized bond funding per enrollment.

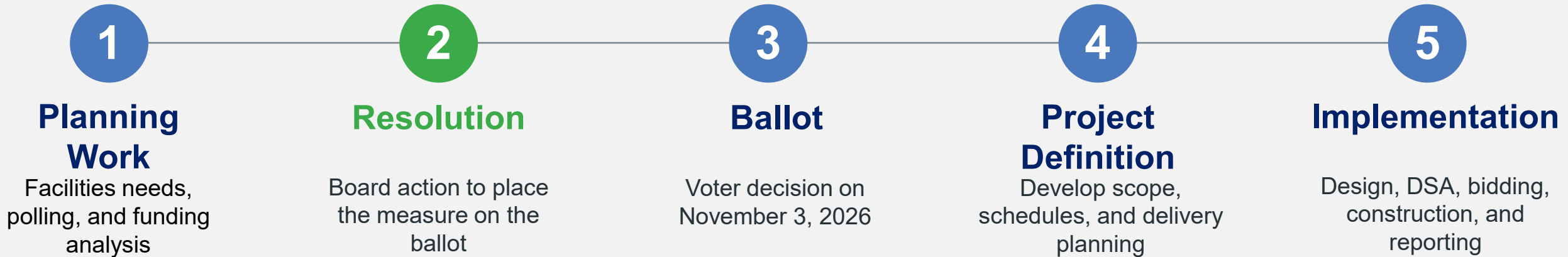
2026 Bond Measure | Proposed Ballot Question



“ La Mesa Spring Valley School District Classroom Repair & Upgrade Extension Measure.

To repair/upgrade deteriorating roofs, plumbing, electrical systems; install air conditioning/shade structures to protect students from extreme heat; remove asbestos/lead pipes; and upgrade schools to current health/building safety/disability access standards, shall La Mesa Spring Valley School District's measure be adopted, authorizing \$131,000,000 in bonds at legal rates (without increasing current tax rates), levying \$22 per \$100,000 assessed value (\$9,000,000 annually) while bonds are outstanding, with independent oversight and audits? ”

LMSV 2026 Bond Measure | Next Steps



Immediate Next Steps

- File resolution with Registrar of Voters
- Bond information and public awareness
- Continue Project Planning
- Prepare for post-election action, if approved

Questions & Discussion

Program status • Financial summary • Local contractor participation • 2026 Bond

